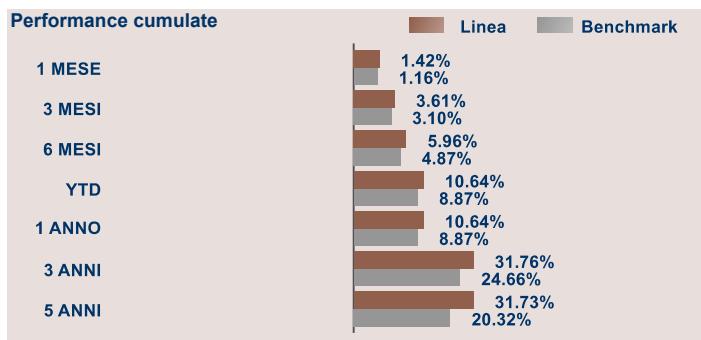
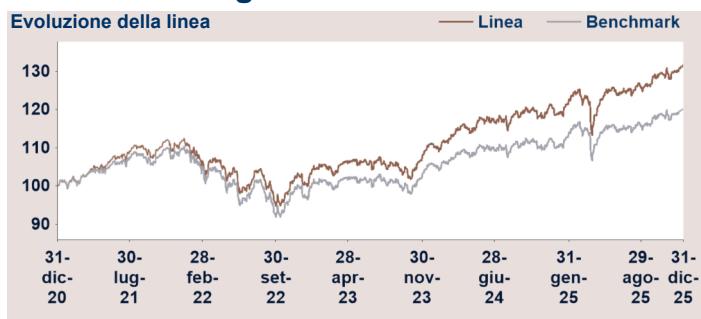


## Risultati della gestione



## Caratteristiche della linea

Esposizione azionaria massima	30% - 70%
Tema dell'investimento	
Inizio gestione	02-05-2008
Livello di rischio massimo	Medio alto
Soglia minima di ingresso	€ 25000
Benchmark	
15,0% "JP Morgan Cash Euro Currency 6 months" Total Return in EUR	
25,0% FTSE EMU Government Bond Index All Maturities in EUR	
50,0% MSCI EUROPE Net TR in USD conv. in Euro	
10,0% iBoxx Euro Corporates Overall Total Return in EUR	

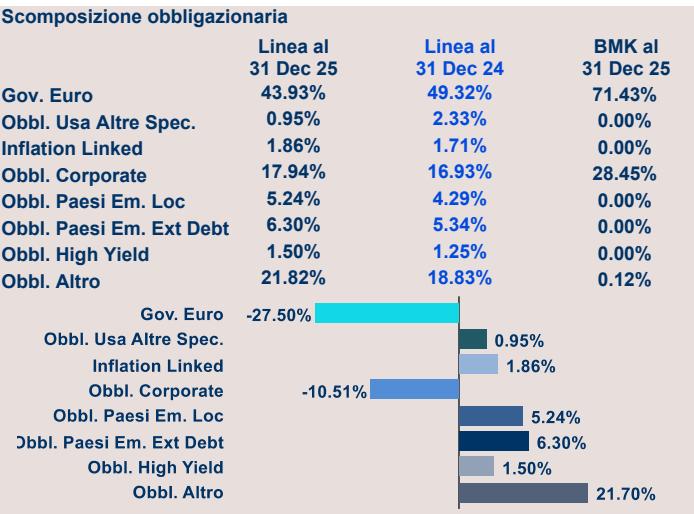
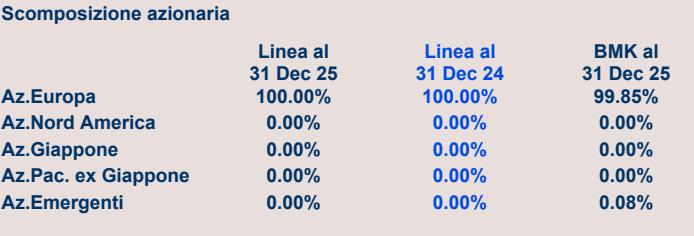
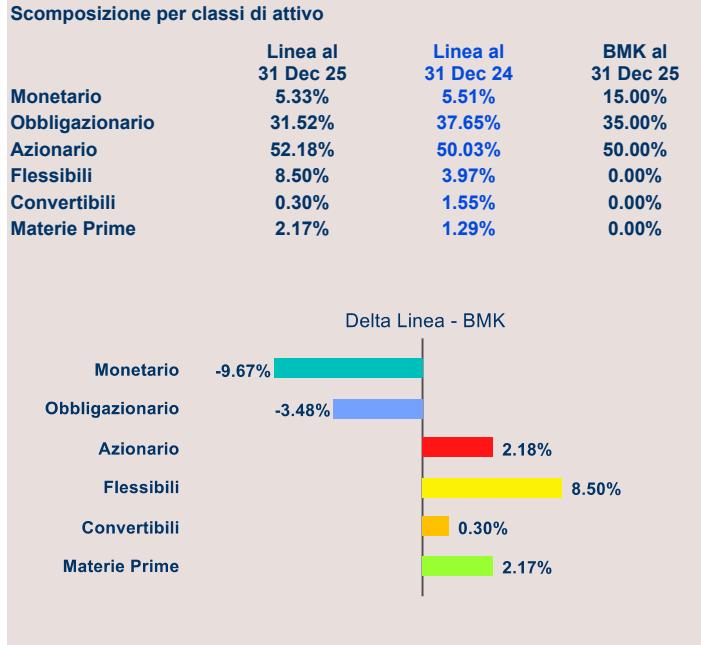
## Dati di Rischio

Volatilità realizzata Annualizzata	7.67%
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## Contributo alla performance per classi di attivo



## Analisi del portafoglio



Duration Portafoglio	Linea al 31 Dec 25	Linea al 31 Dec 24	BMK al 31 Dec 25
	1.970	1.790	2.15

