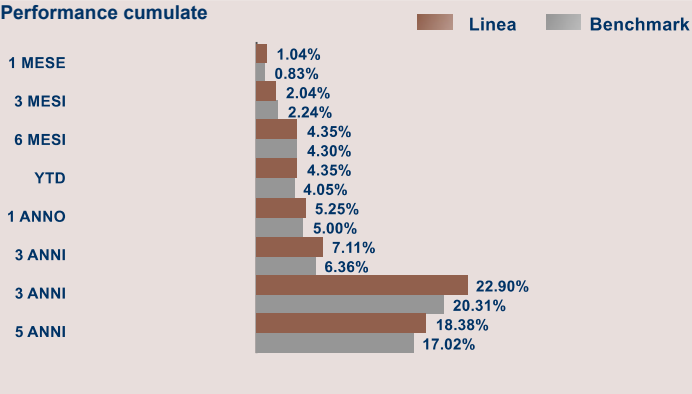
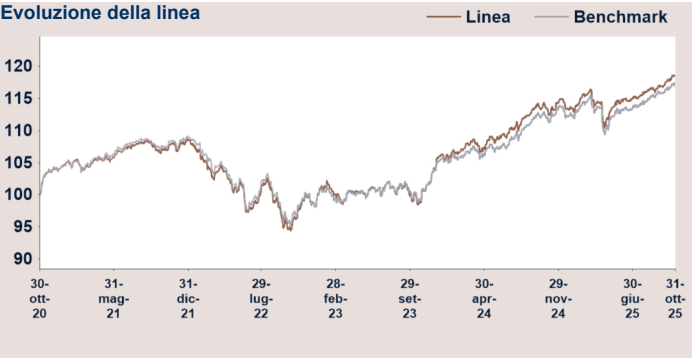
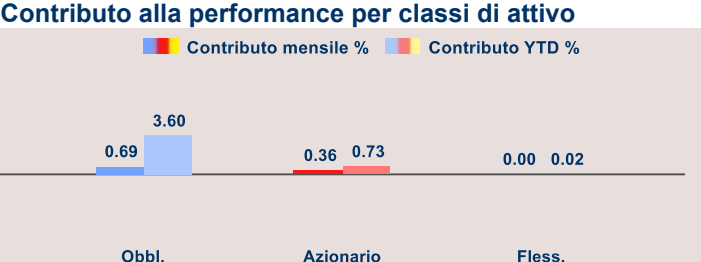
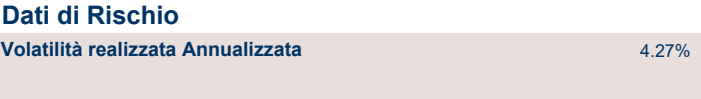


Risultati della gestione



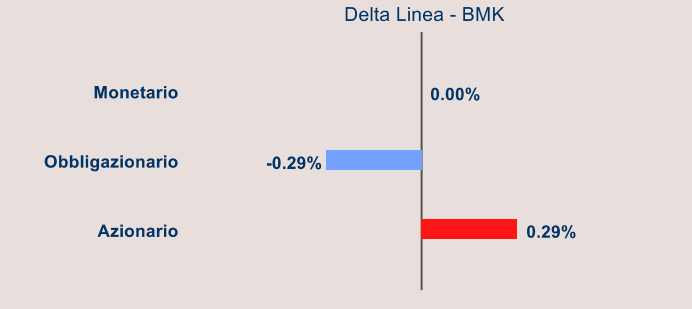
Caratteristiche della linea



Analisi del portafoglio

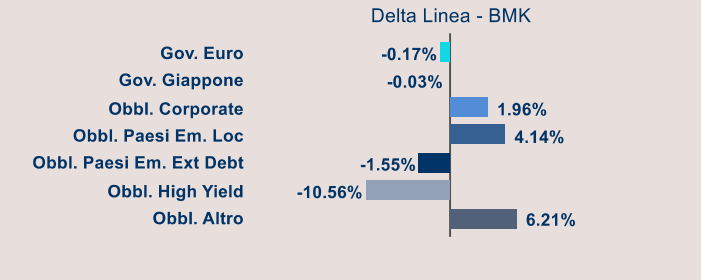
Scomposizione per classi di attivo

	Linea al 31 Oct 25	Linea al 30 Sep 25	BMK al 31 Oct 25
Azionario	20.29%	20.14%	20.00%
Monetario	0.00%	0.00%	0.00%
Obbligazionario	79.71%	79.86%	80.00%



Scomposizione Obbligazionaria

	Linea al 31 Oct 25	Linea al 30 Sep 25	BMK al 31 Oct 25
Gov. Euro	18.65%	18.69%	18.82%
Gov. Giappone	0.00%	0.00%	0.03%
Obbl. Corporate	31.72%	31.84%	29.76%
Obbl. Paesi Em. Loc	19.07%	18.84%	14.93%
Obbl. Paesi Em. Ext Debt	0.00%	0.00%	1.55%
Obbl. High Yield	24.32%	24.39%	34.88%
Obbl. Altro	6.24%	6.24%	0.03%



Scomposizione per strumento

Strumento	Valuta	Peso
INVESCO-EMKT LC DB-Z EUR ACC	EUR	15.20%
JPMF INV-GLOB DIVIDEND-IAEUR	EUR	8.18%
FIDELITY-GLBL DIVIDEND-YAUSD	USD	7.98%
PIMCO-GBL INVST GRD CD-EUR H	EUR	6.95%
SCHRODER INT GL CO B-EUR CH	EUR	6.93%
ADX MSCI ER GOVER BD 7-10ETF	EUR	6.25%
INTERFUND BOND GLOBAL HIGH YIELD	EUR	6.02%
PIMCO GIS-GL HI YD-E H IS AC	EUR	5.95%
ROBEKO GLOBAL CREDITS-IHEUR	EUR	5.94%
BGF-GL HI YLD-I2 HDG EUR ACC	EUR	5.93%
AST F-GLB INV GRD OPP-IH EA	EUR	5.47%
AB FCP I-EUROP INC-S1	EUR	4.97%
ADX MSCI ER GOVERN BD 1-3-XE	EUR	4.64%
RW GLOBALEQT INCOME-S EUR A	EUR	4.13%
ADX MSCI ER GOVERN BD 3-5-XE	EUR	3.97%
WELL EUR HIGH YLD BND-EEURACCU	EUR	1.49%
LIQUIDITA'		0.00%

Scomposizione governativa Area Euro

	Linea al 31 Oct 25	Linea al 30 Sep 25	BMK al 31 Oct 25
Gov. Euro	18.65%	18.69%	18.82%
di cui Gov. Euro 1-3	5.82%	5.86%	5.50%
di cui Gov. Euro 3-5	4.98%	4.99%	4.96%
di cui Gov. Euro 5-10	7.85%	7.84%	8.35%
di cui Gov. Euro 10+	0.00%	0.00%	0.01%

