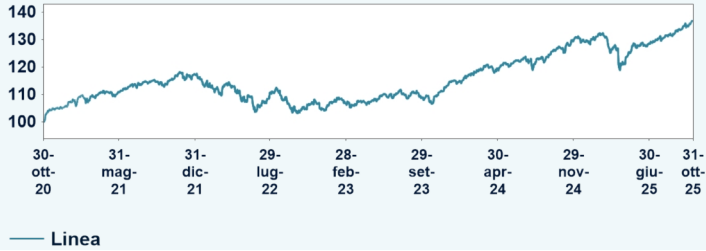
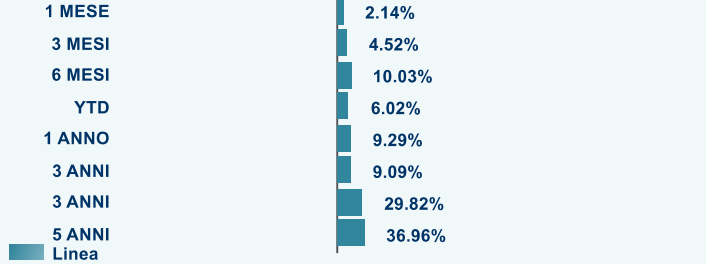


Risultati della gestione

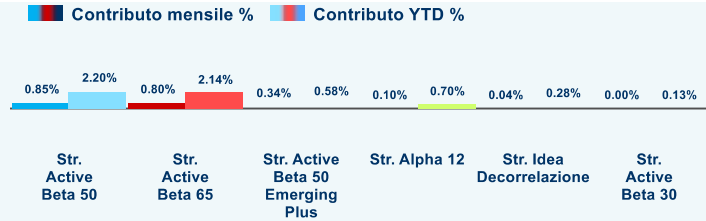
Evoluzione della linea - 5 Anni



Performance cumulate



Contributo alla performance per strategia



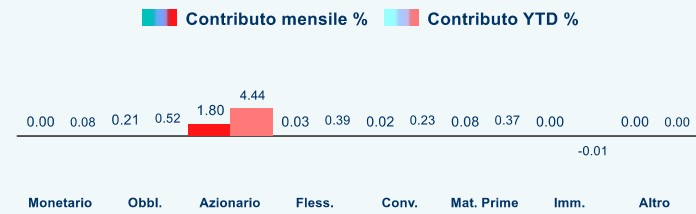
Caratteristiche della linea

Volatilità massima annua:	15%
Inizio gestione:	04-11-2014
Livello di rischio massimo:	Alto
Soglia minima di ingresso:	€50000

Dati di rischio

Volatilità annua ex ante	8.24%
Volatilità realizzata annualizzata	7.87%
Contributo al rischio per strategie	
Strat. Active Beta 50	3.34%
Strat. Active Beta 65	3.27%
Strat. Active Beta 30 Emerging Plus	1.06%
Strat. Alpha 12	0.38%
Strat. Idea Decorrelazione	0.18%
Contributo al rischio per classi di attivo	
Monetario	0.00%
Obbligazionario	0.37%
Azionario	7.56%
Flessibili	0.08%
Convertibili	0.06%
Materie Prime	0.16%

Contributo alla performance per classi di attivo



Analisi del portafoglio

Scomposizione per strategie

	Linea al 31/10/25	Linea al 30/09/25
Strat. Active Beta 50	38.00%	38.00%
Strat. Active Beta 65	30.00%	30.00%
Strat. Active Beta 50 Emerging Plus	12.00%	12.00%
Strat. Alpha 12	10.00%	10.00%
Strat. Idea Decorrelazione	10.00%	10.00%

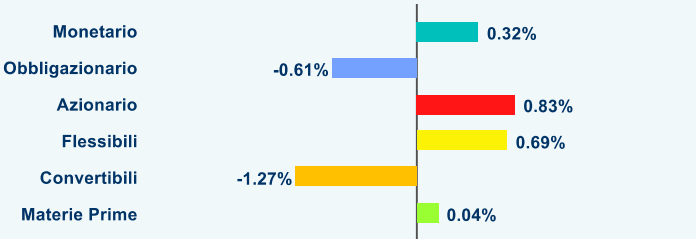
Scomposizione per classi di attivo

	Linea al 31/10/25	Linea al 30/09/25
Monetario	4.16%	3.84%
Obbligazionario	24.46%	25.07%
Azionario	48.08%	47.25%
Flessibili	19.82%	19.13%
Convertibili	0.64%	1.91%
Materie Prime	2.84%	2.80%

Variazione Linea



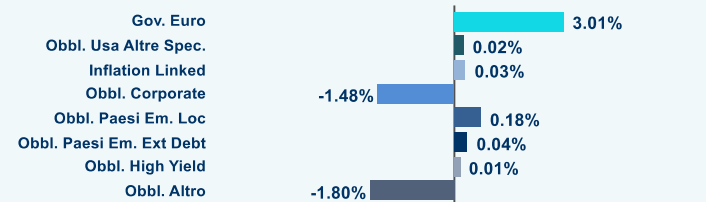
Variazione Linea



Scomposizione obbligazionaria

	Linea al 31/10/25	Linea al 30/09/25
Gov. Euro	45.20%	42.19%
Obbl. Usa Altre Spec.	0.67%	0.65%
Inflation Linked	2.77%	2.74%
Obbl. Corporate	14.21%	15.69%
Obbl. Paesi Em. Loc	10.01%	9.83%
Obbl. Paesi Em. Ext Debt	3.92%	3.88%
Obbl. High Yield	0.95%	0.94%
Obbl. Altro	21.99%	23.79%

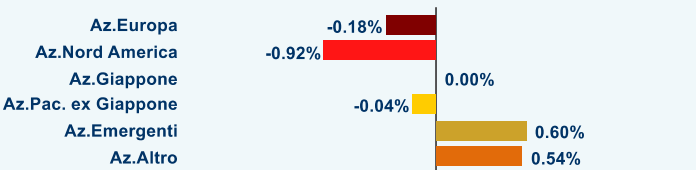
Variazione Linea



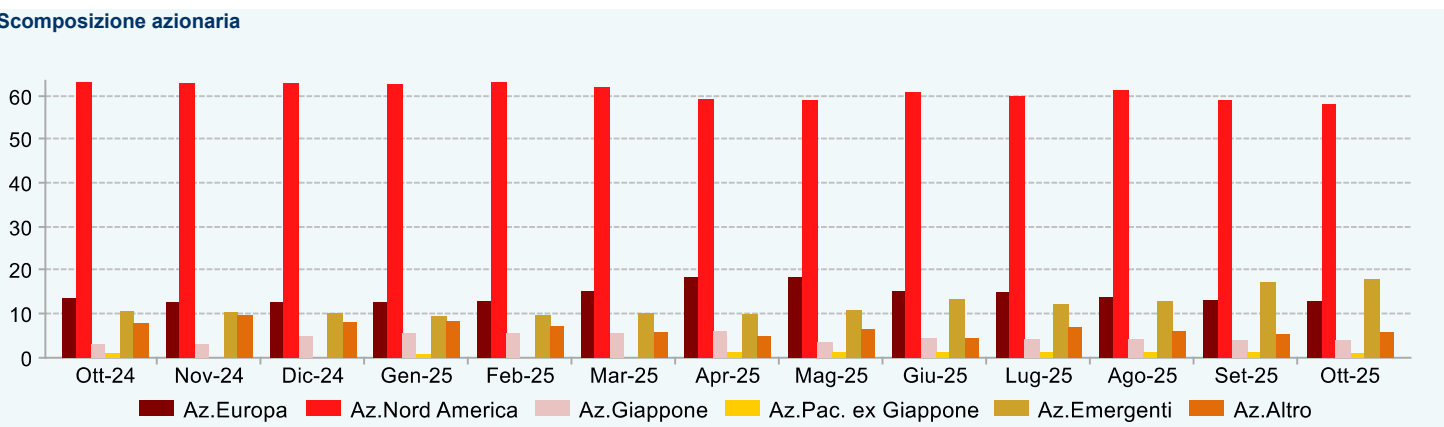
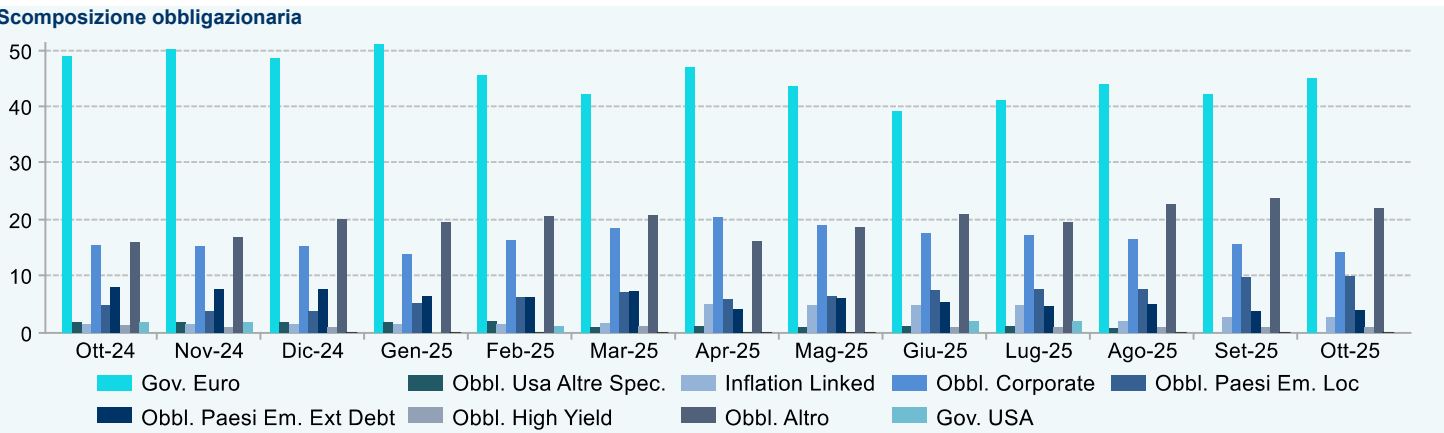
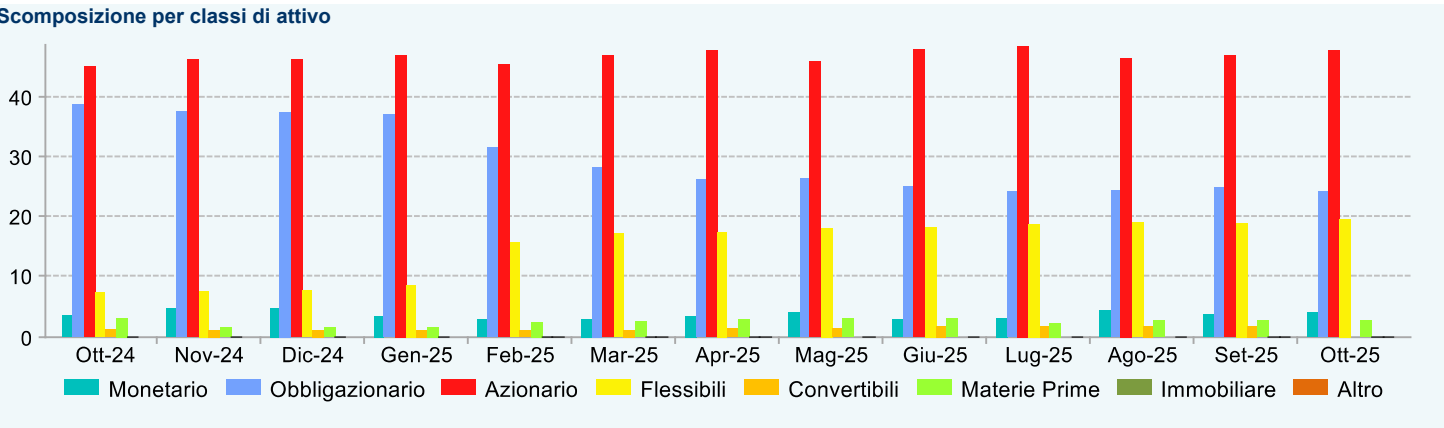
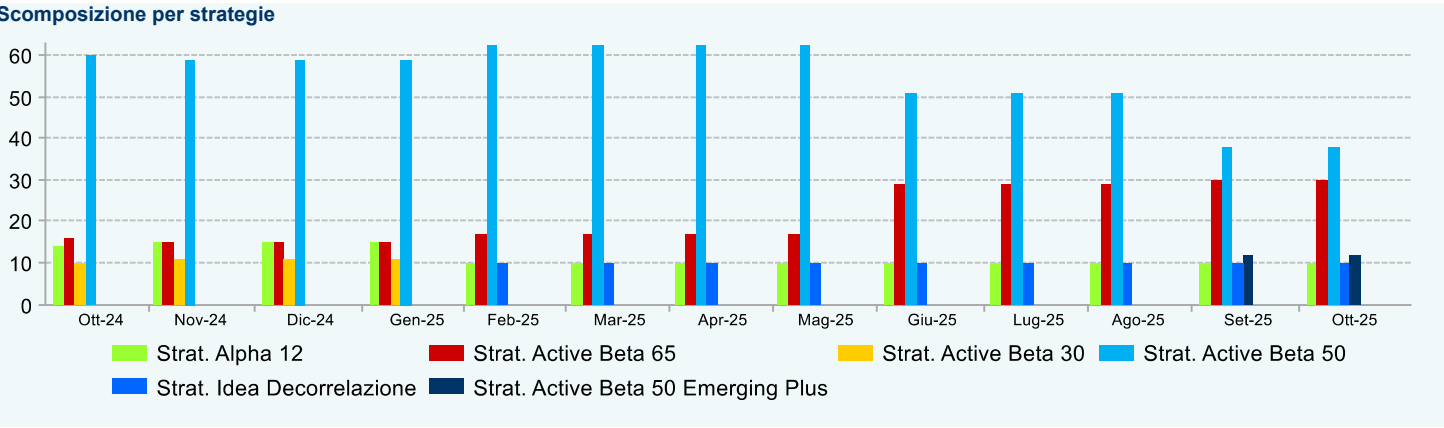
Scomposizione azionaria

	Linea al 31/10/25	Linea al 30/09/25
Az. Europa	12.96%	13.14%
Az. Nord America	58.11%	59.03%
Az. Giappone	3.94%	3.94%
Az. Pac. ex Giappone	1.12%	1.16%
Az. Emergenti	17.97%	17.37%
Az. Altro	5.90%	5.36%

Variazione Linea



Evoluzione storica del portafoglio - 1 anno



Linea Consilia 6

	Peso in Consilia	Active Beta 50	Active Beta 65	Active Beta 50 Emerging Plus	Alpha 12	Idea Decorrelazio ne
Peso della strategia nella Linea		38%	30%	12%	10%	10%
FONDITALIA EQUITY USA BLUE CHIP CLASSE T	7.84%	9.19%	11.18%	7.88%		
ISHARE MSCI USA SCR UCITS-UA	5.08%	5.84%	8.22%	3.30%		
INTERFUND TEAM EQUITY USA CLASSE A	4.03%	4.49%	6.40%	3.34%		
D-X MSCI US SCRD UCITS ETF	3.29%	4.04%	4.35%	3.74%		
FONDITALIA CREDIT ABSOLUTE RETURN CLASSE T	3.10%	3.99%	4.03%	3.13%		
FONDITALIA EQUITY USA BLUE CHIP CLASSE TH	2.68%	3.83%	3.98%	0.30%		
INTERFUND EQUITY GLOBAL EMERGING MARKETS	2.64%	2.80%	3.77%	3.72%		
INTERFUND EQUITY TACTICAL ALLOCATION	2.36%	2.33%	2.28%	2.96%	4.31%	
EURIZON FUND-BOND EUR MED-Z	2.32%	2.65%	2.63%	4.31%		
INTERFUND EURO CORPORATE BOND	2.24%	3.99%	0.87%	3.83%		
INTERFUND TEAM EQUITY EUROPE	2.12%	2.52%	3.09%	1.91%		
FONDITALIA EQUITY GEM INNOVATORS CLASSE T	1.97%	1.42%	1.69%	6.44%	1.47%	
INTERFUND EURO BOND LONG TERM	1.91%	5.03%				
INTERFUND EQUITY JAPAN CLASSE A	1.90%	2.24%	2.89%	1.48%		
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND CLASSE A	1.76%	1.77%	1.69%	4.86%		
INTERFUND EURO BOND MEDIUM TERM	1.75%	1.72%	2.30%	3.36%		
FONDITALIA FLEXIBLE ITALY CLASSE T	1.71%				4.11%	13.02%
D-X MSCI EUROP SCR UCITS ETF	1.67%	1.84%	2.57%	1.70%		
OSSIAM SHILLER BRLY CAPE EUR	1.62%	1.92%	2.56%	1.05%		
INTERFUND BOND TACTICAL ALLOCATION	1.60%	1.62%	1.55%	1.64%	3.24%	
INTERFUND EURO BOND SHORT TERM 1-3	1.45%	1.55%	2.46%	1.00%		
FIDEURAM FUND COMMODITIES	1.35%	1.80%	1.99%	0.56%		
INTERFUND EURO CURRENCY	1.29%	2.76%	0.81%			
CANDR MONEY MARKET-V-C	1.28%	1.13%	1.08%	1.09%		4.01%
EXANE OVERDRIVE FUND-A EUR	1.19%					11.92%
PIMCO GIS-INCOME FUND-INSEHA	1.16%	1.68%	1.08%	1.65%		
WILLER FLEXIBLE FINANCIAL BOND - CLASSE I (EUR)	1.08%	1.40%	1.41%	1.06%		
INTERFUND EURO BOND SHORT TERM 3-5	1.06%	0.32%	2.60%	1.35%		
EURIZON FD-SECURITIZED BND-Z	1.06%	1.45%	0.28%	1.46%	2.53%	
EURIZON FUND-CASH EUR-Z	1.05%	1.47%	1.38%	0.66%		
MAN EVENT DRVN ALTNT-INH EUR	1.00%					10.05%
INTERFUND TEAM EQUITY USA CLASSE H	0.98%	1.34%	1.10%	1.20%		
ISHARES CORE MSCI EUROPE ACC	0.92%	1.10%	1.37%	0.74%		
JPM EUREQ ABSAL-C PERF AEUR	0.91%					9.08%
X MSCI WORLD HEALTH CARE	0.86%	1.01%	1.32%	0.68%		
INTERFUND EUROPEAN UNION BOND	0.85%	0.94%	1.11%	1.31%		
SPDR S&P 400 US MID CAP	0.82%	0.97%	1.25%	0.65%		
BLRC SYS US EQ ABS RTR-D2E H	0.82%				3.12%	5.10%
MAN ALPHA SELECT ALTER-ILEUR	0.81%					8.11%
NB BERMAN EVT DRIVN F-I5	0.81%				1.13%	7.00%
ISHARES MSCI CHINA A-EURH AC	0.76%	0.69%	0.86%	0.90%	1.35%	
ISHARES CORE S&P 500	0.74%	0.27%	2.13%			
AM MSCI INDIA SP ETF EUR ACC	0.71%	0.48%	0.61%	0.82%	2.46%	
FID-ABSLT RTRN GLB EQT-Y PFE	0.71%				2.02%	5.06%
FTGF CLEARBRDG US VL F-SUSDA	0.69%	0.64%	0.81%	0.43%	1.54%	
BSF-AS PAC DIV EQ A/R-D2EURH	0.69%				1.90%	5.01%
M&G LUX ASI LO CU B-EURCIACC	0.69%	0.92%	0.41%	0.65%	1.39%	
ADX MSCI ER GOVERN BD 1-3-XE	0.65%	0.80%	1.16%			
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND CLASSE H	0.64%	0.55%	0.54%	0.26%	2.40%	
INTERFUND EQUITY EUROPE	0.63%	0.99%	0.85%			
EURIZON FUND-BOND CORP EUR-Z	0.58%	1.18%		1.11%		
AILIS RISK PREMIA CARRY CLASSE I	0.57%	0.35%	0.35%	0.34%	2.97%	
VANG FTSEAPXJ USDA	0.57%	0.64%	0.81%	0.70%		
INTERFUND EQUITY PACIFIC EX JAPAN CLASSE A	0.54%	0.70%	0.91%			
FRK FTSE ASIA XCH XJP ETF	0.52%	0.54%	0.68%	0.93%		
FONDITALIA EQUITY CHINA CLASSE T	0.52%	0.59%	0.76%	0.55%		
AM CORE MSCI EUROPE ETF ACC	0.51%	0.62%	0.76%	0.41%		
NB CORP HYB BND-EUR I ACC	0.48%	0.98%		0.89%		
DNCA INVEST-ALPHA BONDS-IEUR	0.47%	0.49%		0.44%	2.32%	

FONDITALIA FLEXIBLE SHORT DURATION CLASSE T	0.47%	0.96%		0.87%		
EURIZON IN-CTG CVTBL BD-IEA	0.45%	0.49%	0.48%	0.97%		
JPMORGAN-EUR EQ ABS AL-I2PAE	0.45%				4.54%	
M&G LX SUS MAC FLE CR-UIEURA	0.44%				4.41%	
ELEV-ABS LRET EUR FD-IEURA	0.40%					4.05%
PIMCO GIS-GL LD RR-INS EURHA	0.39%				3.88%	
WIN AL DIVER MAC FD-11C E EU	0.39%					3.92%
WT INDUSTRIAL METALS	0.38%	0.30%	0.29%	0.44%	1.30%	
LUMY-B MLCX C ALPHA U-B5EURA	0.38%					3.83%
INTERFUND GLOBAL CONVERTIBLES	0.38%	0.33%		2.13%		
L&G CYBER SECURITY UCITS ETF	0.35%				3.49%	
FONDITALIA QUALITY INNOVATION SUSTAINABILITY CLASSE T	0.33%	0.43%	0.54%			
FONDITALIA CLEAN ENERGY SOLUTIONS CLASSE T	0.33%	0.43%	0.55%			
INVESCO-EMERG MKT EQ-SA	0.32%			2.65%		
MFP-MAN SYSTEMAT EM EQ-I EUR	0.32%			2.63%		
EURIZON FUND-EUR LNGTR LTE-Z	0.32%	0.48%	0.26%	0.48%		
U ACCESS-CAM AB RET-B EUR	0.30%					2.97%
ANIMA STR HIGH POT EUR-I	0.30%					3.02%
ABRDN LQ LX-EURO FD-L2ACCEUR	0.30%				2.96%	
MAN ALPHA SELECT ALTER-INEUR	0.29%				2.95%	
JUPITER STR ABS RET-LEURHACC	0.29%				2.92%	
YIS 3-5YR ITALIAN GOV.BOND-Z	0.29%				2.90%	
D-X BLOOMBERG DC AND SM ETF	0.28%				2.79%	
MFS INV BL RES EM MRK EQ-Q2	0.27%			2.23%		
INTERFUND BTPS 1-10	0.27%	0.62%		0.26%		
SPDR EUROPE HEALTH CARE	0.25%				2.45%	
AMUNDI-VOLATILITY WRLD-MEHC	0.23%				2.34%	
ODDO-BHF EUR CR SH D-CP E	0.23%	0.47%		0.43%		
WT SHORT USD LONG EUR	0.23%				2.32%	
INTERFUND EURO INFLATION LINKED	0.22%	0.41%		0.54%		
INTERFUND BOND GLOBAL EMERGING MARKETS	0.22%	0.41%	0.22%			
INVESCO MSCI SAUDI ARABIA	0.21%				2.12%	
HSBC MSCI INDONESIA UCITS ET	0.21%				2.08%	
INVESCO MORNINGSTAR MLP DIST	0.20%				1.97%	
INTERFUND SYSTEM EVOLUTION	0.20%				1.95%	
Q UCITSF-QUANTICA MAN FT-I2E	0.20%					1.99%
ISHARES EDGE MSCI EM VALUE	0.20%			1.65%		
ROBECO GLOBAL CREDITS-IHEUR	0.19%	0.31%	0.26%			
MAN ASIA PAC EX-JPN EQ-INFEU	0.19%				1.86%	
WT PHYSICAL GOLD-EUR DLY HDG	0.19%					1.86%
ADX MSCI ER GOVERN BD 3-5-XE	0.19%				1.95%	
EURIZON ABSOLUTE GREEN BND-Z	0.17%				1.73%	
SPDR GLOBAL CONV EUR-H ACC	0.16%			1.30%		
INTERFUND BOND US PLUS CLASSE A	0.16%	0.34%		0.28%		
ISHARES EURO COVERED BOND	0.14%				1.43%	
INTERFUND EQUITY ITALY	0.14%		0.47%			
UBS SUSTDBB 5-10 ETF HAA	0.14%				1.35%	
FTGF CB INF VL F-S EUR ACC	0.12%				1.23%	
WT PHYSICAL PRECIOUS METALS	0.12%				1.23%	
ASTE FND-FNAACL CRE OPOR-IHEU	0.12%	0.25%		0.24%		
WT URANIUM NUCLEAR ENERGY	0.11%				1.09%	
IVZ COINSHRS BLOCKCHAIN UCIT	0.10%				1.02%	
LO FUNDS-CNVRTBLE BD-NA	0.10%			0.83%		
WISDOMTREE CARBON	0.08%				0.83%	
INTERFUND US INFLATION LINKED	0.07%	0.19%				
EURIZ FD EURO EMR MKT BD-Z	0.06%			0.53%		
L&G ENHANCED COMM UCITS ETF	0.06%			0.47%		
ISHARES COPPER MINERS UCITS	0.06%				0.65%	
ISHRS BRZL LB GB UCITS ETF	0.03%			0.28%		

Totale strategia	100%	100%	100%	100%	100%	100%
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