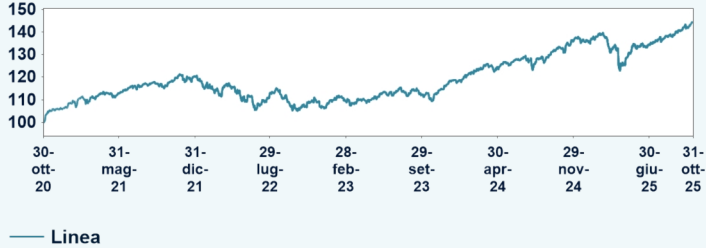
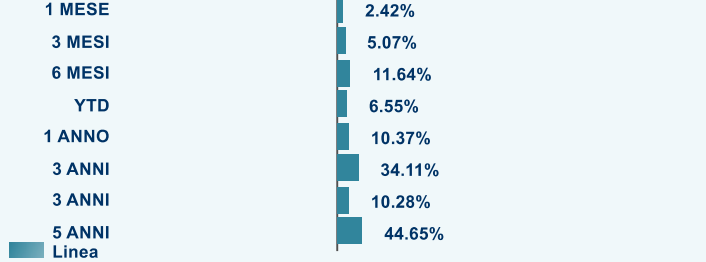


Risultati della gestione

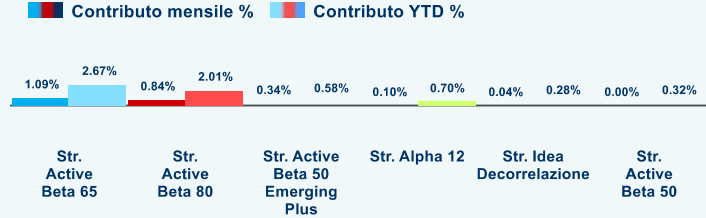
Evoluzione della linea - 5 Anni



Performance cumulate



Contributo alla performance per strategia



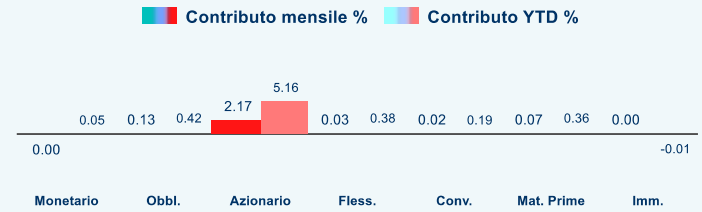
Caratteristiche della linea

Volatilità massima annua:	18%
Inizio gestione:	04-11-2014
Livello di rischio massimo:	Alto
Soglia minima di ingresso:	€50000

Dati di rischio

Volatilità annua ex ante	9.64%
Volatilità realizzata annualizzata	9.24%
Contributo alla volatilità ex-ante	
Strat. Active Beta 65	4.47%
Strat. Active Beta 80	3.57%
Strat. Active Beta 30 Emerging Plus	1.05%
Strat. Alpha 12	0.38%
Strat. Idea Decorrelazione	0.18%
Contributo alla volatilità ex-ante	
Monetario	0.00%
Obbligazionario	0.21%
Azionario	9.15%
Flessibili	0.09%
Convertibili	0.05%
Materie Prime	0.14%

Contributo alla performance per classi di attivo



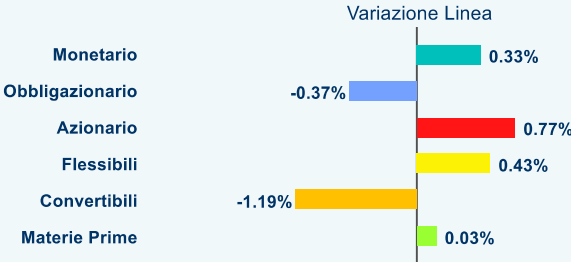
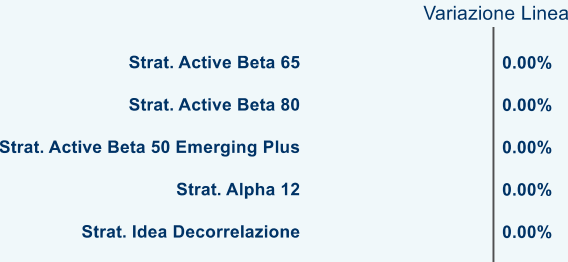
Analisi del portafoglio

Scomposizione per strategie

	Linea al 31/10/25	Linea al 30/09/25
Strat. Active Beta 65	41.00%	41.00%
Strat. Active Beta 80	27.00%	27.00%
Strat. Active Beta 50 Emerging Plus	12.00%	12.00%
Strat. Alpha 12	10.00%	10.00%
Strat. Idea Decorrelazione	10.00%	10.00%

Scomposizione per classi di attivo

	Linea al 31/10/25	Linea al 30/09/25
Monetario	2.97%	2.64%
Obbligazionario	17.62%	17.99%
Azionario	57.68%	56.91%
Flessibili	18.71%	18.28%
Convertibili	0.51%	1.70%
Materie Prime	2.51%	2.48%

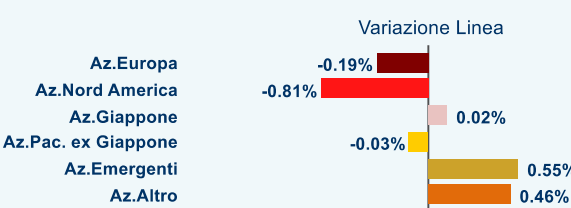
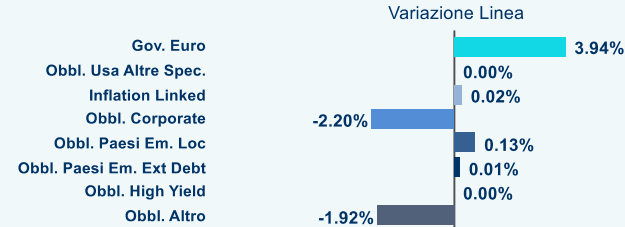


Scomposizione obbligazionaria

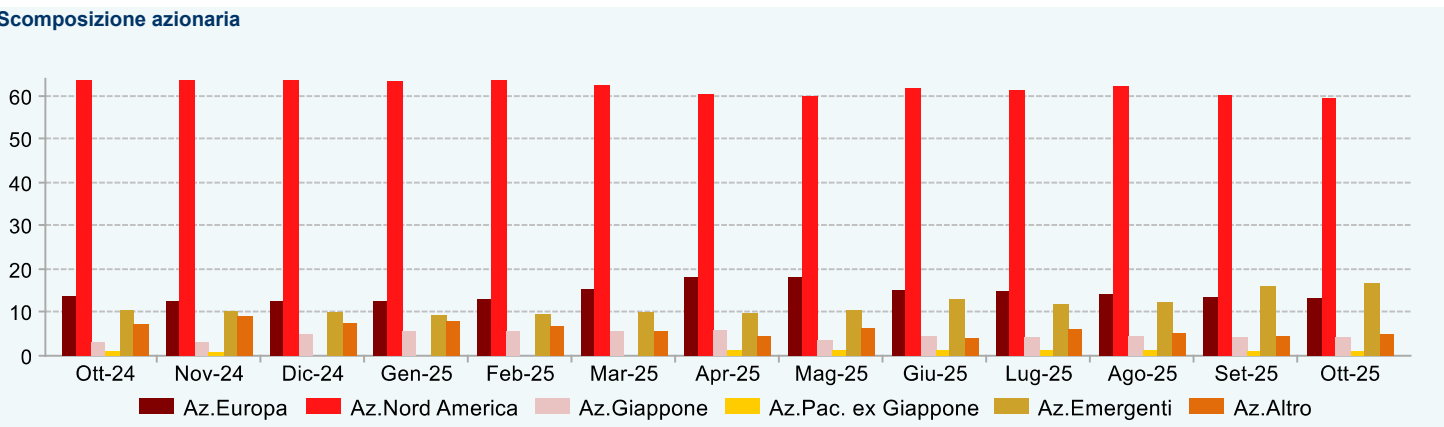
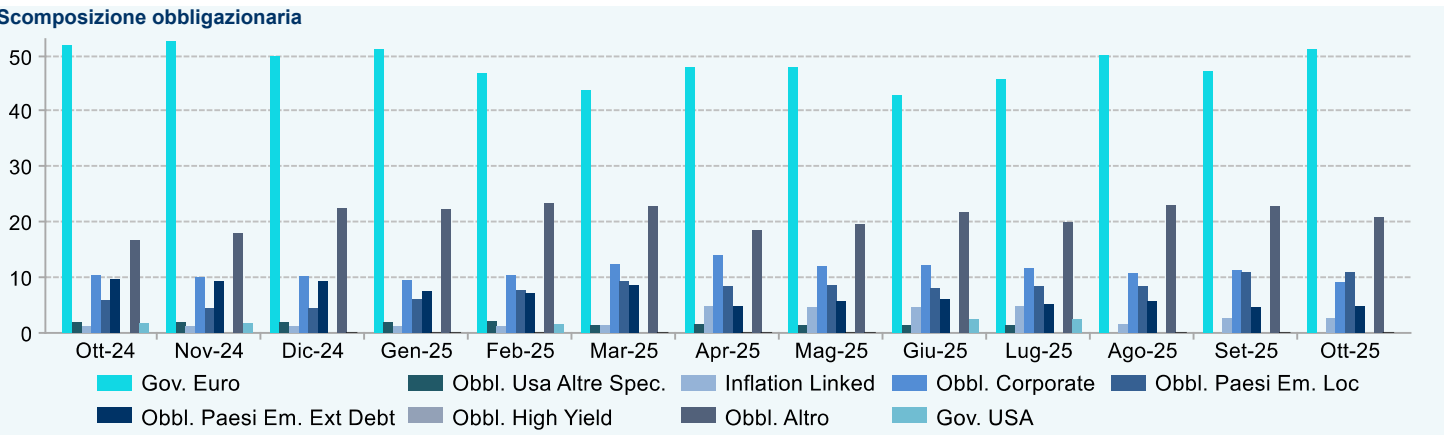
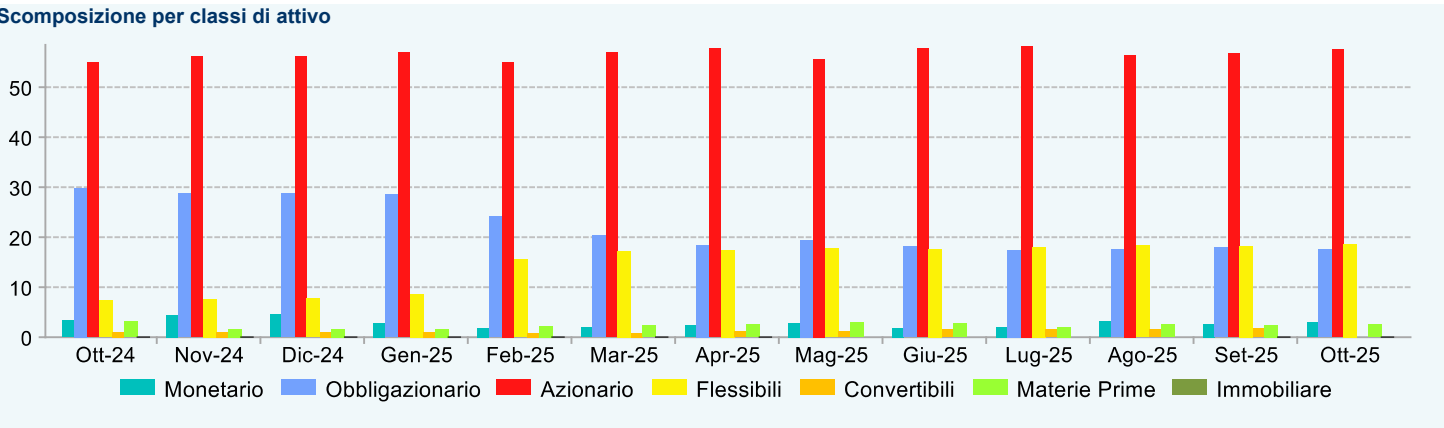
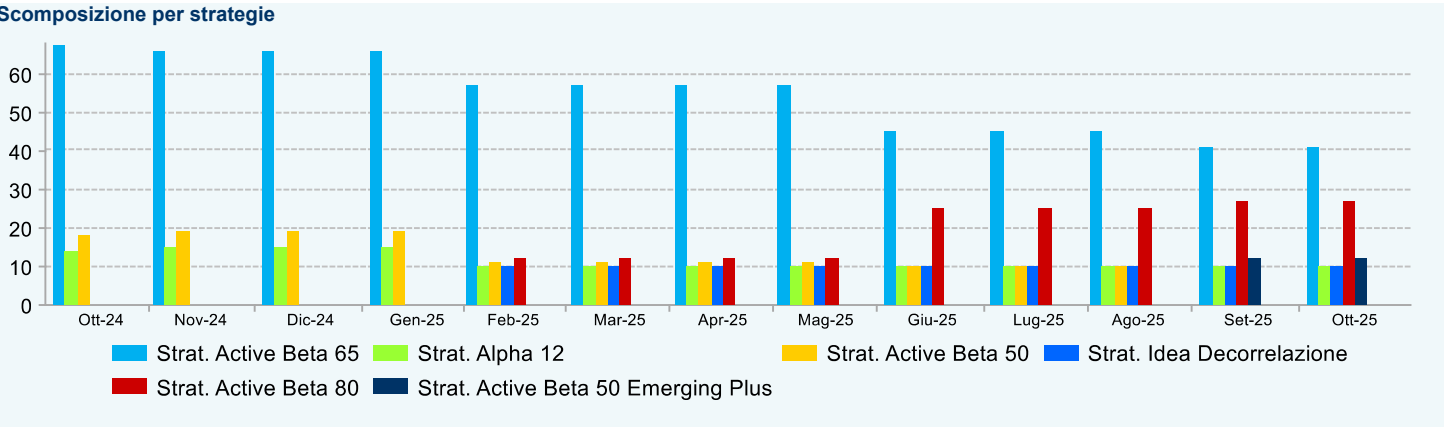
	Linea al 31/10/25	Linea al 30/09/25
Gov. Euro	51.20%	47.26%
Obbl. Usa Altre Spec.	0.19%	0.19%
Inflation Linked	2.57%	2.55%
Obbl. Corporate	9.05%	11.25%
Obbl. Paesi Em. Loc	11.00%	10.87%
Obbl. Paesi Em. Ext Debt	4.71%	4.70%
Obbl. High Yield	0.30%	0.30%
Obbl. Altro	20.89%	22.81%

Scomposizione azionaria

	Linea al 31/10/25	Linea al 30/09/25
Az. Europa	13.41%	13.60%
Az. Nord America	59.63%	60.44%
Az. Giappone	4.20%	4.18%
Az. Pac. ex Giappone	1.10%	1.13%
Az. Emergenti	16.70%	16.15%
Az. Altro	4.96%	4.50%



Evoluzione storica del portafoglio - 1 anno



Linea Consilia 7

	Peso in Consilia	Active Beta 65	Active Beta 80	Active Beta 50 Emerging Plus	Alpha 12	Idea Decorrelazio ne
Peso della strategia nella Linea		41%	27%	12%	10%	10%
FONDITALIA EQUITY USA BLUE CHIP CLASSE T	9.16%	11.18%	13.39%	7.88%		
ISHARE MSCI USA SCR UCITS-UA	6.53%	8.22%	10.23%	3.30%		
INTERFUND TEAM EQUITY USA CLASSE A	5.04%	6.40%	7.45%	3.34%		
D-X MSCI US SCRD UCITS ETF	3.85%	4.35%	6.00%	3.74%		
INTERFUND EQUITY GLOBAL EMERGING MARKETS	3.22%	3.77%	4.54%	3.72%		
FONDITALIA EQUITY USA BLUE CHIP CLASSE TH	2.69%	3.98%	3.79%	0.30%		
INTERFUND TEAM EQUITY EUROPE	2.60%	3.09%	4.09%	1.91%		
FONDITALIA CREDIT ABSOLUTE RETURN CLASSE T	2.59%	4.03%	2.10%	3.13%		
D-X MSCI EUROP SCR UCITS ETF	2.34%	2.57%	4.00%	1.70%		
ISHARES CORE S&P 500	2.26%	2.13%	5.13%			
INTERFUND EQUITY TACTICAL ALLOCATION	2.08%	2.28%	1.33%	2.96%	4.31%	
INTERFUND EQUITY JAPAN CLASSE A	1.98%	2.89%	2.31%	1.48%		
EURIZON FUND-BOND EUR MED-Z	1.95%	2.63%	1.32%	4.31%		
FONDITALIA EQUITY GEM INNOVATORS CLASSE T	1.92%	1.69%	1.15%	6.44%	1.47%	
OSSIAM SHILLER BRLY CAPE EUR	1.87%	2.56%	2.58%	1.05%		
FONDITALIA FLEXIBLE ITALY CLASSE T	1.71%				4.11%	13.02%
INTERFUND EURO BOND SHORT TERM 1-3	1.69%	2.46%	2.08%	1.00%		
INTERFUND EURO BOND SHORT TERM 3-5	1.62%	2.60%	1.45%	1.35%		
INTERFUND EURO BOND MEDIUM TERM	1.60%	2.30%	0.94%	3.36%		
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND CLASSE A	1.49%	1.69%	0.78%	4.86%		
INTERFUND BOND TACTICAL ALLOCATION	1.46%	1.55%	1.11%	1.64%	3.24%	
CANDR MONEY MARKET-V-C	1.24%	1.08%	0.97%	1.09%		4.01%
EXANE OVERDRIVE FUND-A EUR	1.19%					11.92%
ISHARES CORE MSCI EUROPE ACC	1.03%	1.37%	1.40%	0.74%		
FIDEURAM FUND COMMODITIES	1.02%	1.99%	0.51%	0.56%		
INTERFUND TEAM EQUITY USA CLASSE H	1.01%	1.10%	1.54%	1.20%		
SPDR S&P 400 US MID CAP	1.01%	1.25%	1.57%	0.65%		
MAN EVENT DRVN ALTNT-INH EUR	1.00%					10.05%
INTERFUND EURO CORPORATE BOND	0.99%	0.87%	0.63%	3.83%		
JPM EUREQ ABSAL-C PERF AEUR	0.91%					9.08%
WILLER FLEXIBLE FINANCIAL BOND - CLASSE I (EUR)	0.90%	1.41%	0.73%	1.06%		
PIMCO GIS-INCOME FUND-INSEHA	0.86%	1.08%	0.82%	1.65%		
ISHARES MSCI CHINA A-EURH AC	0.82%	0.86%	0.82%	0.90%	1.35%	
FTGF CLEARBRDG US VL F-SUSDA	0.82%	0.81%	1.02%	0.43%	1.54%	
BLRC SYS US EQ ABS RTR-D2E H	0.82%				3.12%	5.10%
NB BERMAN EVT DRVN F-I5	0.81%				1.13%	7.00%
MAN ALPHA SELECT ALTER-ILEUR	0.81%					8.11%
EURIZON FUND-CASH EUR-Z	0.78%	1.38%	0.50%	0.66%		
INTERFUND EUROPEAN UNION BOND	0.77%	1.11%	0.57%	1.31%		
AM MSCI INDIA SP ETF EUR ACC	0.76%	0.61%	0.61%	0.82%	2.46%	
X MSCI WORLD HEALTH CARE	0.73%	1.32%	0.38%	0.68%		
ADX MSCI ER GOVERN BD 1-3-XE	0.71%	1.16%	0.85%			
FID-ABSLT RTRN GLB EQT-Y PFE	0.71%				2.02%	5.06%
BSF-AS PAC DIV EQ A/R-D2EURH	0.69%				1.90%	5.01%
INTERFUND EQUITY EUROPE	0.63%	0.85%	1.06%			
INTERFUND EQUITY PACIFIC EX JAPAN CLASSE A	0.63%	0.91%	0.95%			
VANG FTSEAPXJ USDA	0.62%	0.81%	0.75%	0.70%		
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND CLASSE H	0.61%	0.54%	0.43%	0.26%	2.40%	
FONDITALIA EQUITY CHINA CLASSE T	0.60%	0.76%	0.83%	0.55%		
EURIZON FD-SECURITIZED BND-Z	0.60%	0.28%	0.20%	1.46%	2.53%	
FRK FTSE ASIA XCH XJP ETF	0.58%	0.68%	0.69%	0.93%		
AILIS RISK PREMIA CARRY CLASSE I	0.57%	0.35%	0.35%	0.34%	2.97%	
AM CORE MSCI EUROPE ETF ACC	0.54%	0.76%	0.68%	0.41%		
M&G LUX ASI LO CU B-EURCIACC	0.45%	0.41%	0.25%	0.65%	1.39%	
JPMORGAN-EUR EQ ABS AL-I2PAE	0.45%				4.54%	
M&G LX SUS MAC FLE CR-UIEURA	0.44%				4.41%	
VANG FTSE JPN USDA	0.44%		1.61%			
INTERFUND EURO CURRENCY	0.43%	0.81%	0.36%			
ELEV-ABS LRET EUR FD-IEURA	0.40%					4.05%

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FONDITALIA CLEAN ENERGY SOLUTIONS CLASSE T	0.40%	0.55%	0.66%			
WIN AL DIVER MAC FD-I1C E EU	0.39%					3.92%
PIMCO GIS-GL LD RR-INS EURHA	0.39%				3.88%	
LUMY-B MLCX C ALPHA U-B5EURA	0.38%					3.83%
WT INDUSTRIAL METALS	0.38%	0.29%	0.29%	0.44%	1.30%	
EURIZON IN-CTG CVTBL BD-IEA	0.37%	0.48%	0.22%	0.97%		
FONDITALIA QUALITY INNOVATION SUSTAINABILITY CLASSE T	0.36%	0.54%	0.52%			
L&G CYBER SECURITY UCITS ETF	0.35%				3.49%	
INTERFUND EQUITY ITALY	0.34%	0.47%	0.56%			
INVESCO-EMERG MKT EQ-SA	0.32%			2.65%		
MFP-MAN SYSTEMAT EM EQ-I EUR	0.32%			2.63%		
U ACCESS-CAM AB RET-B EUR	0.30%					2.97%
ANIMA STR HIGH POT EUR-I	0.30%					3.02%
ABRDN LQ LX-EURO FD-L2ACCEUR	0.30%				2.96%	
YIS 3-5YR ITALIAN GOV.BOND-Z	0.29%				2.90%	
JUPITER STR ABS RET-LEURHACC	0.29%				2.92%	
DNCA INVEST-ALPHA BONDS-IEUR	0.29%			0.44%	2.32%	
MAN ALPHA SELECT ALTER-INEUR	0.29%				2.95%	
D-X BLOOMBERG DC AND SM ETF	0.28%				2.79%	
MFS INV BL RES EM MRK EQ-Q2	0.27%			2.23%		
INTERFUND GLOBAL CONVERTIBLES	0.26%			2.13%		
SPDR EUROPE HEALTH CARE	0.25%				2.45%	
WT SHORT USD LONG EUR	0.23%				2.32%	
AMUNDI-VOLATILITY WRLD-MEHC	0.23%				2.34%	
INVESCO MSCI SAUDI ARABIA	0.21%				2.12%	
HSBC MSCI INDONESIA UCITS ET	0.21%				2.08%	
ISHARES MSCI EM XCHINA	0.21%		0.78%			
INVESCO MORNINGSTAR MLP DIST	0.20%				1.97%	
INTERFUND SYSTEM EVOLUTION	0.20%				1.95%	
ISHARES EDGE MSCI EM VALUE	0.20%			1.65%		
Q UCITSF-QUANTICA MAN FT-I2E	0.20%					1.99%
ADX MSCI ER GOVERN BD 3-5-XE	0.19%				1.95%	
MAN ASIA PAC EX-JPN EQ-INFEU	0.19%				1.86%	
WT PHYSICAL GOLD-EUR DLY HDG	0.19%					1.86%
EURIZON ABSOLUTE GREEN BND-Z	0.17%				1.73%	
EURIZON FUND-EUR LNGTR LTE-Z	0.16%	0.26%		0.48%		
SPDR GLOBAL CONV EUR-H ACC	0.16%			1.30%		
UBS SUSTDBB 5-10 ETF HAA	0.14%				1.35%	
ISHARES EURO COVERED BOND	0.14%				1.43%	
EURIZON FUND-BOND CORP EUR-Z	0.13%			1.11%		
WT PHYSICAL PRECIOUS METALS	0.12%				1.23%	
INTERFUND BOND GLOBAL EMERGING MARKETS	0.12%	0.22%	0.12%			
FTGF CB INF VL F-S EUR ACC	0.12%				1.23%	
NB CORP HYB BND-EUR I ACC	0.11%			0.89%		
WT URANIUM NUCLEAR ENERGY	0.11%				1.09%	
ROBEKO GLOBAL CREDITS-IHEUR	0.11%	0.26%				
IVZ COINSHRS BLOCKCHAIN UCIT	0.10%				1.02%	
LO FUNDS-CNVRTBLE BD-NA	0.10%			0.83%		
FONDITALIA FLEXIBLE SHORT DURATION CLASSE T	0.10%			0.87%		
WISDOMTREE CARBON	0.08%				0.83%	
INTERFUND EURO INFLATION LINKED	0.07%			0.54%		
EURIZ FD EURO EMR MKT BD-Z	0.06%			0.53%		
L&G ENHANCED COMM UCITS ETF	0.06%			0.47%		
ISHARES COPPER MINERS UCITS	0.06%				0.65%	
ODDO-BHF EUR CR SH D-CP E	0.05%			0.43%		
ASTE FND-FNAACL CRE OPOR-IHEU	0.03%			0.24%		
INTERFUND BOND US PLUS CLASSE A	0.03%			0.28%		
ISHRS BRZL LB GB UCITS ETF	0.03%			0.28%		
INTERFUND BTPS 1-10	0.03%			0.26%		

Totale strategia	100%	100%	100%	100%	100%	100%
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