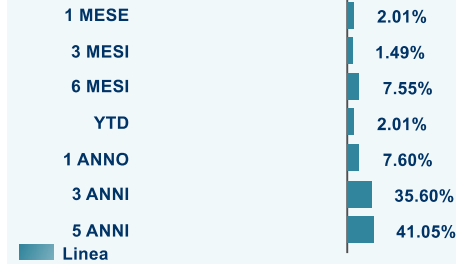


Risultati della gestione

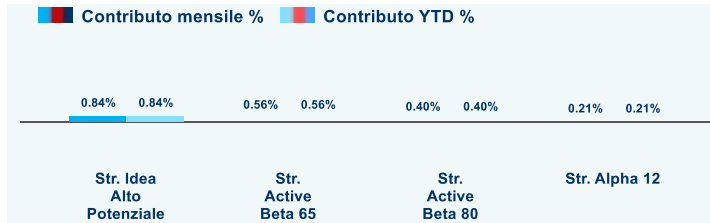
Evoluzione della linea - 5 Anni



Performance cumulate



Contributo alla performance per strategia



Caratteristiche della linea

Volatilità massima annua:	22%
Inizio gestione:	04-11-2014
Livello di rischio massimo:	Molto alto
Soglia minima di ingresso:	€50000

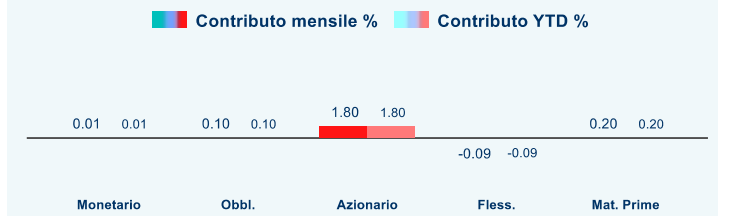
Dati di rischio

Volatilità annua ex ante	11.02%
Volatilità realizzata annualizzata	9.85%
Contributo alla volatilità ex-ante	
Strat. Active Beta 65	4.77%
Strat. Active Beta 80	4.06%
Strat. Idea Alto Potenziale	1.49%
Strat. Alpha 12	0.70%

Contributo al rischio per classi di attivo

Contributo alla volatilità ex-ante	
Monetario	-0.01%
Obbligazionario	0.17%
Azionario	10.68%
Flessibili	-0.00%
Materie Prime	0.17%

Contributo alla performance per classi di attivo



Analisi del portafoglio

Scomposizione per strategie

	Linea al 30/01/26	Linea al 31/12/25
Strat. Active Beta 65	42.00%	42.00%
Strat. Active Beta 80	30.00%	30.00%
Strat. Alpha 12	18.00%	18.00%
Strat. Idea Alto Potenziale	10.00%	10.00%

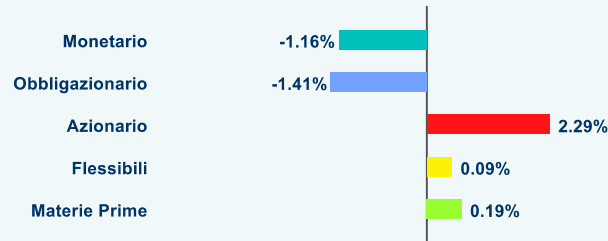
Scomposizione per classi di attivo

	Linea al 30/01/26	Linea al 31/12/25
Monetario	1.54%	2.70%
Obbligazionario	15.28%	16.69%
Azionario	68.34%	66.05%
Flessibili	11.98%	11.89%
Materie Prime	2.86%	2.67%

Variazione Linea



Variazione Linea



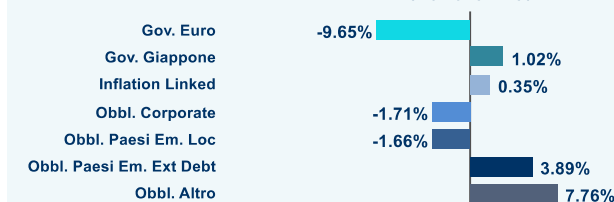
Scomposizione obbligazionaria

	Linea al 30/01/26	Linea al 31/12/25
Gov. Euro	39.95%	49.60%
Gov. Giappone	1.02%	0.00%
Inflation Linked	4.55%	4.20%
Obbl. Corporate	5.90%	7.61%
Obbl. Paesi Em. Loc	7.04%	8.70%
Obbl. Paesi Em. Ext Debt	9.54%	5.65%
Obbl. Altro	32.00%	24.24%

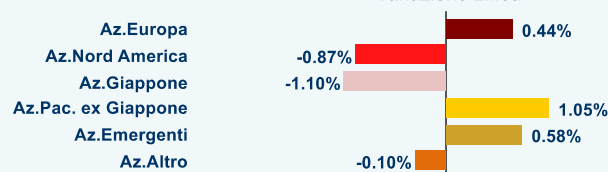
Scomposizione azionaria

	Linea al 30/01/26	Linea al 31/12/25
Az. Europa	12.39%	11.95%
Az. Nord America	49.46%	50.33%
Az. Giappone	2.51%	3.61%
Az. Pac. ex Giappone	3.52%	2.47%
Az. Emergenti	26.10%	25.52%
Az. Altro	6.02%	6.12%

Variazione Linea

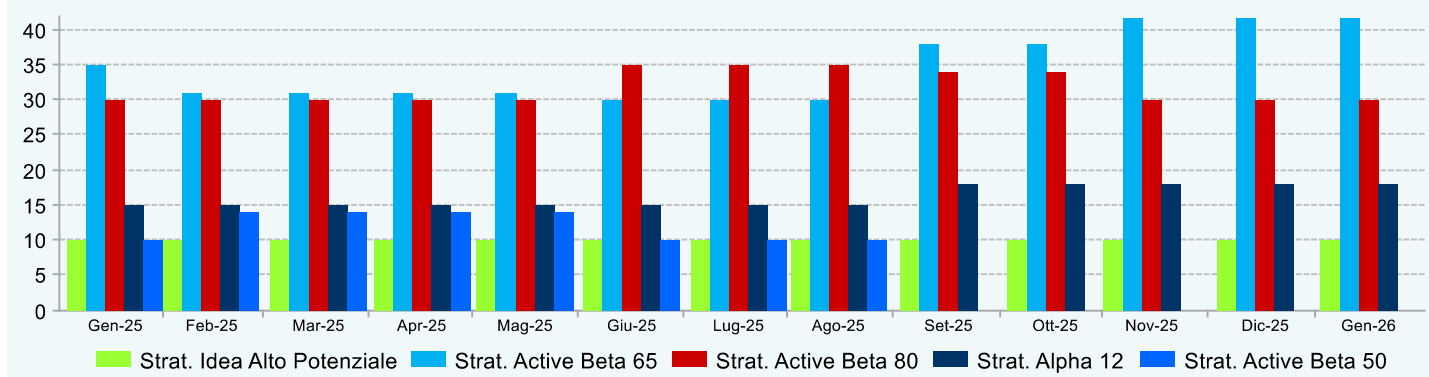


Variazione Linea

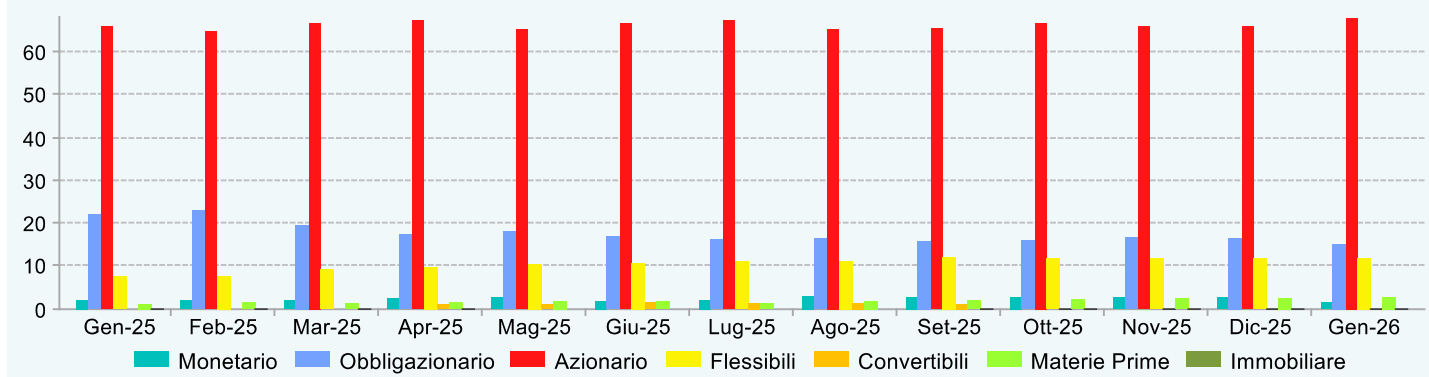


Evoluzione storica del portafoglio - 1 anno

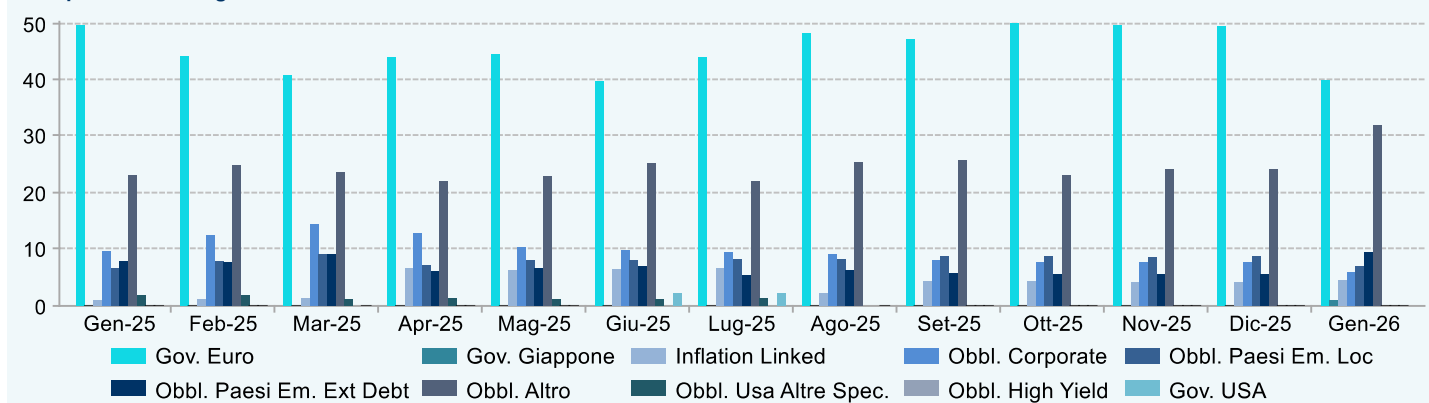
Scomposizione per strategie



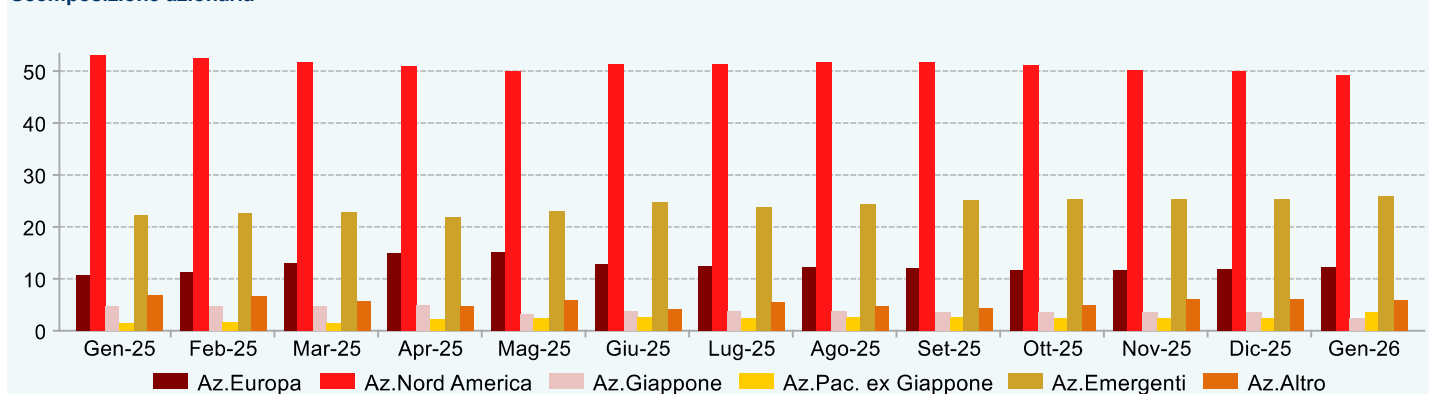
Scomposizione per classi di attivo



Scomposizione obbligazionaria



Scomposizione azionaria



Linea Consilia 8

	Peso in Consilia	Active Beta 65	Active Beta 80	Alpha 12	Idea Alto Potenziale
Peso della strategia nella Linea		42%	30%	18%	10%
FONDITALIA EQUITY USA BLUE CHIP CLASSE T	8.08%	9.80%	13.27%		
ISHARE MSCI USA SCR UCITS-UA	6.30%	7.94%	9.90%		
D-X MSCI US SCRD UCITS ETF	4.93%	6.14%	7.85%		
INTERFUND EQUITY GLOBAL EMERGING MARKETS	3.70%	4.93%	5.42%		
FONDITALIA EQUITY USA BLUE CHIP CLASSE TH	3.15%	4.99%	3.52%		
INTERFUND TEAM EQUITY EUROPE	2.65%	3.24%	4.29%		
D-X MSCI EUROP SCR UCITS ETF	2.41%	2.72%	4.25%		
ISHARES CORE S&P 500	2.37%	2.07%	5.01%		
FONDITALIA CREDIT ABSOLUTE RETURN CLASSE T	2.30%	3.99%	2.08%		
OSSIAM SHILLER BRLY CAPE EUR	1.85%	2.56%	2.58%		
INTERFUND TEAM EQUITY USA CLASSE A	1.79%	2.75%	2.11%		
INTERFUND EQUITY TACTICAL ALLOCATION	1.73%	1.73%	0.80%	4.23%	
INTERFUND EQUITY JAPAN CLASSE A	1.60%	2.02%	2.49%		
FIDEURAM FUND COMMODITIES	1.47%	2.76%	1.04%		
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND CLASSE H	1.46%	1.68%	0.49%	3.37%	
SPDR S&P 400 US MID CAP	1.46%	1.88%	2.22%		
FTGF CLEARBRDG US VL F-SUSDA	1.35%	1.78%	2.01%		
INTERFUND BOND TACTICAL ALLOCATION	1.33%	1.23%	0.80%	3.18%	
INTERFUND EQUITY PACIFIC EX JAPAN CLASSE A	1.31%	1.93%	1.66%		
INTERFUND TEAM EQUITY USA CLASSE H	1.28%	1.10%	2.74%		
INTERFUND EURO BOND MEDIUM TERM	1.24%	2.28%	0.93%		
EIS-PB EQUITY US	1.20%	1.51%	1.89%		
AILIS RISK PREMIA CARRY CLASSE I	1.19%	1.02%	1.03%	2.54%	
FONDITALIA EQUITY GEM INNOVATORS CLASSE T	1.08%	1.73%	1.18%		
ISHARES MDAX UCITS DE EUR A	1.04%	1.43%	1.46%		
EURIZON FUND-EUR LNGTR LTE-Z	0.93%	1.70%	0.73%		
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND CLASSE A	0.84%	1.24%	1.05%		
JPMORGAN-EUR EQ ABS AL-I2PAE	0.83%			4.62%	
UBS SUSTDBB 5-10 ETF HAA	0.82%			4.57%	
WILLER FLEXIBLE FINANCIAL BOND - CLASSE I (EUR)	0.81%	1.40%	0.73%		
M&G LX SUS MAC FLE CR-UIEURA	0.79%			4.38%	
AM MSCI EAST EUR EX RU-ETF A	0.79%			1.52%	5.11%
BNP ESY MS PEJM TE UC ET-UCE	0.77%	0.83%	1.42%		
INTERFUND EURO BOND SHORT TERM 1-3	0.75%	1.04%	1.04%		
EURIZON FUND II-EURO CASH-ZH	0.75%	0.97%	1.15%		
FONDITALIA FLEXIBLE ITALY CLASSE T	0.74%			4.13%	
ADX MSCI ER GOVERN BD 1-3-XE	0.74%	1.15%	0.84%		
RW GLOBAL EMERG MKTSB USD	0.73%				7.29%
ABR EMR MAR INC EQ FN-KACCUS	0.70%				7.03%
INTERFUND EQUITY EUROPE CLASSE A	0.70%	0.88%	1.10%		
PIMCO GIS-GL LD RR-INS EURHA	0.70%			3.86%	
PIMCO GIS-INCOME FUND-INSEHA	0.68%	1.08%	0.75%		
EURIZON FUND-BOND EUR MED-Z	0.67%	1.17%	0.59%		
EURIZON FD-SECURITIZED BND-Z	0.65%	0.28%	0.25%	2.52%	
GS INDIA EQ IUSDA	0.63%			2.23%	2.33%
HSBC GIF-GL EMERG MKT EQY-IC	0.63%				6.29%
INTERFUND EUROPEAN UNION BOND	0.63%	1.10%	0.56%		
INTERFUND EURO BOND SHORT TERM 3-5	0.62%	1.18%	0.41%		
FRANK TEMP INV EMG MKT-I ACC	0.62%				6.24%
INVESCO-EMERG MKT EQ-SA	0.61%				6.07%
BSF-AS PAC DIV EQ A/R-D2EURH	0.61%			3.41%	
MFP-MAN SYSTEMAT EM EQ-I EUR	0.60%				6.01%
D-X BLOOMBERG DC AND SM ETF	0.60%			3.34%	
GS EMRG MARKET EQTY IA	0.60%				6.02%
BETAPLS ENH EME MKT SE-BI EU	0.59%				5.94%
JPM GL EM REI ACT UCITS ETF	0.59%				5.89%
AM CORE MSCI EUROPE ETF ACC	0.55%	0.80%	0.72%		
ISHARES MSCI CHINA A-EURH AC	0.55%	0.44%	0.42%	1.37%	
X MSCI WORLD MATERIALS 1C	0.55%	0.48%	0.23%	1.59%	



JUPMER GBL EQ ABRET-I EUR AC	0.54%			2.97%	
INTERFUND EURO CORPORATE BOND	0.54%	0.87%	0.59%		
FONDITALIA EQUITY CHINA CLASSE T	0.54%	0.72%	0.79%		
AMUNDI-VOLATILITY WRLD-MEHC	0.54%			2.98%	
FID-ABSLT RTRN GLB EQT-Y PFE	0.53%			2.95%	
FRK FTSE ASIA XCH XJP ETF	0.53%	0.73%	0.74%		
YIS 1-10Y EMU GOVT BND-Z	0.53%			2.97%	
HSBC GL INV-CHINESE EQUI-XCE	0.52%				5.22%
JUPITER STR ABS RET-LEURHACC	0.52%			2.89%	
WT SHORT USD LONG EUR	0.52%			2.87%	
VON FND-MTX EMER MAR LE-IEUR	0.51%				5.06%
TR PRC-ASIAN EX-JAP EQUITY-Q1	0.48%				4.76%
FIDELITY-EMERG AS-Y ACC USD	0.48%				4.82%
MAN ASIA EX JAPAN EQUT-IFEUR	0.47%				4.67%
FONDITALIA CLEAN ENERGY SOLUTIONS CLASSE T	0.45%	0.57%	0.69%		
AMUNDI MSCI EM LATIN AME ETF	0.44%				4.38%
DNCA INVEST-ALPHA BONDS-IEUR	0.41%			2.30%	
SPDR EUROPE ENERGY	0.41%			2.26%	
AM MSCI INDIA SP ETF EUR ACC	0.40%	0.55%	0.56%		
FONDITALIA QUALITY INNOVATION SUSTAINABILITY CLASSE T	0.40%	0.56%	0.54%		
JPM KOR EQ-I2 ACC USD	0.39%				3.90%
INTERFUND EQUITY ITALY	0.38%	0.48%	0.59%		
AILIS GLOBAL EQUITY MARKET NEUTRAL CLASSE I	0.37%			2.03%	
INVESCO MSCI SAUDI ARABIA	0.37%			2.08%	
INTERFUND MULTI THEMATIC CLASSE A	0.36%			2.00%	
X MSCI WORLD HEALTH CARE	0.36%	0.70%	0.23%		
WT URANIUM NUCLEAR ENERGY	0.35%			1.95%	
X CSI500 SWAP 1C	0.34%	0.47%	0.45%		
INTERFUND EURO CURRENCY	0.34%	0.81%			
HSBC MSCI INDONESIA UCITS ET	0.34%			1.90%	
ISHARE EUR 600 AUTO&PARTS DE	0.33%	0.59%	0.29%		
MAN ASIA PAC EX-JPN EQ-INFEU	0.33%			1.85%	
MFS INV BL RES EM MRK EQ-Q2	0.30%				2.97%
FIRST TRUST CLOUD COMPUTING	0.29%			1.61%	
EURIZON IN-CTG CVTBL BD-IEA	0.29%	0.49%	0.28%		
XTRACKER GOLD ETC EUR HDG	0.27%			1.49%	
WT ENHANCED COMMODITY CARRY	0.27%			1.49%	
AMD ULT SHR TR BD RSP-MC EUR	0.26%			1.46%	
CANDR MONEY MARKET-V-C	0.25%	0.61%			
ISHARES MSCI EM XCHINA	0.25%		0.84%		
ISHARES EURO COVERED BOND	0.25%			1.41%	
WT INDUSTRIAL METALS	0.25%			1.40%	
M&G LUX ASI LO CU B-EURCIACC	0.24%			1.33%	
FTGF CB INF VL F-S EUR ACC	0.23%			1.26%	
RCGF-ROBE SMART ENERGY-I EUR	0.19%			1.03%	
EURIZON FUND-CASH EUR-Z	0.17%	0.40%			
ISHARES AGRIBUSINESS	0.17%			0.93%	
EURIZON FUND-BOND JPY LTE-Z	0.16%			0.86%	
INTERFUND EQUITY PACIFIC EX JAPAN CLASSE H	0.16%			0.87%	
VANG FTSE JPN USDA	0.12%		0.40%		
ROBECO GLOBAL CREDITS-IHEUR	0.11%	0.25%			
EURIZON FUND-BOND GBP-Z	0.11%	0.25%			
Totale strategia	100%	100%	100%	100%	100%